



Minutes of the Northbank Business Improvement District's 7th Annual General Meeting

**Tuesday 15th September 2020, 1100 hrs
By Zoom**

The seventh Annual General Meeting of the Northbank Business Improvement District was held as above and chaired by Andrew Hicks, Chairman of the Business Improvement District. The meeting was declared quorate

Andrew Hicks (AH) opened the AGM and welcomed the guests and thanked everyone for attending. This is the first virtual AGM! The BID has experienced a seismic 6 months and the BID's role is essential in the recovery phase to encourage a safe return to work. Andrew commended the team for all their work and commitment in making the Northbank BID the best it can be. He thanked the executive team, steering groups and all the teams on the street and included a big thank you to all Board Directors who support the team and provide helpful advice.

Ruth Duston (RD) reflected on some of the achievements over the last financial year and commented on some key headlines for the BID.

The BID is the 2nd largest BID on central London with only NVEC being larger. We have demonstrated our value and return on investment for our business community and of course have been challenged recently with the pandemic and worldwide economic shock overnight, causing significant repercussions. Some sectors are affected very badly, and some are thriving which has caused an acceleration of what will happen in the future to affect us all much sooner and quicker than expected.

The BID needs to remain a fundamental partner working alongside public service providers and to work collaboratively going forward; BIDs can add significant value. If some units become vacant, we will look at a more blended work zone and will consider the needs and requirements of the residents as part of our community. We have an opportunity for the BID to look short term including fundamental activities plus longer-term needs, creating a different environment and responding to Covid 19. The BID will continue with work that was progressing prior to March 2020.

We are providing a welcome back campaign to support the businesses and lobbying Government around clearer messaging and advice which will encourage businesses to re-open.

The Annual Report has been circulated and is available on our website. We are very happy to provide a hard copy for those who would like it but we are working to be as sustainable as possible by providing an electronic copy. There is a link to the video highlight the key achievements of the BID over the last year herewith

https://www.canva.com/design/DAEHL2lseAc/rcxVf8DxJzXWETFsnJtpBA/watch?utm_content=DAEHL2lseAc&utm_campaign=designshare&utm_medium=link&utm_source=publishsharelink

The audited accounts have been circulated and our accountant Anjana provided a great set of accounts. A WIFI project was not taken forward and the money has been adjusted back to the account this year.

Ruth extended her thanks to the executive team who work incredibly hard and are very committed. She also thanked Andy and the Board along with our members and levy payers.

Ruth Duston handed over to Andrew Hicks to undertake the formal proceedings for vote in the Directors. Andrew echoed Ruth's comments and support the team on the wide breath of activities that are delivered.

Formal Business - Election of Board Directors

The Chairman informed the group that the voting in will be in a collective format and asked if everyone agreed with this. There were no objections so the Directors were introduced as below:

Chairman

Andrew Hicks, Capco

Board Directors to be voted in

Large Hotelier

Guy Hilton, Waldorf Hilton

Ian Kidd, Savoy

Michael Izzo, Corinthia

Restaurant

Claude Abi-Gerges, Capital Arches Group Ltd

Corporate Tenant and/or Landlord

Geoff Smout, Bain & Co

Hermione Mackrill, Landsec

David Duncan, British American Tobacco

Theatres/Museum/Cultural

Jonathan Reekie, Somerset House Trust

Financial Services

Steve Sherwood, PricewaterhouseCoopers

Education

Julian Robinson, London School of Economics – Vice Chair

The proposal was put forward and seconded by Daniel Reeves. The motion was carried and the Directors formally appointed.

This concluded the formal business and the Chair, Vice Chair and Directors were re-elected for another year. Andrew confirmed that he was very proud to be the BID Chairman and the Board echoed this and offered a solid thanks from himself and the Board plus from the district as a whole. The BID is working as business as usual for Northbank as people begin to come back to work.

The BID has some exciting large catalyst projects to deliver in difficult times and we should be proud that we are a world class BID. To help ensure we remain world class then there may be opportunities to “twin” with an international BID, sharing and learning from them and them from us.

The Chairman closed the AGM at 1130 hrs.